



Cumbria LEP Investment Panel

Minutes

28th March 2018

1) In attendance

Members:

Jackie Arnold (Chair), Alison Hatcher, Peter Hensman, Rob Johnston, Simon Sjenitzer, David Southward

Officers:

Sami Falou, Eleanor Farrell, Graham Haywood, Corinne Watson

Apologies:

Apologies were received from Pam Duke, Ruth Pugsley

2) Declarations of Interest

As a Board Member of Energy Coast West Cumbria, DS declared an interest in Agenda Item 7.1

3) Minutes of previous meetings – Paper 3 – Part 1

The minutes of the meeting were queried relating to the recording of the record of decision for CIF 073 and Agenda Item 5- Programme update. The minutes will be revised and circulated to the IP.

4) Matters Arising

None

5) Programmes Update

LEP Investment Panel Programme Report – Paper 5.1 – (Part 1)

The Investment Panel considered the report and noted the progress of the LEP schemes covered within the paper. The Panel agreed to an options paper being brought to the next Investment Panel outlining proposals for utilising CIF funding going forward.

Record of Decision

Options paper to be brought to the next Investment Panel outlining proposals for utilising CIF funding going forward.

Growth Deal Project Information – Paper 5.2 - (Part 2)

The Investment Panel considered the Growth Deal programme and the profiled expenditure for 17/18. The programme is expected to spend the allocation for 17/18. The panel noted the rag ratings identified within the programme report.

6) Growth Deal Profile – Paper 6.1 (Part 2)

The Panel took the opportunity to consider the progress of the Growth Deal to date as well as the projects that have not yet progressed to the delivery stage. The Panel were also advised of the projects currently sitting on the Pipeline which had been endorsed at earlier Business Case stages but not progressed to Full Business Case as no funding has been available. The Investment Panel agreed that at the May meeting it would be a useful opportunity to review the programme in its entirety, and gain a better understanding of whether the projects currently not yet at delivery stage within the existing deal are likely to progress; and if not whether there would be the opportunity to bring forward some of the projects currently sitting on the pipeline.

To ensure a robust and transparent process is in place, the Panel discussed prioritising the pipeline for if/when funding opportunities become available, utilising the criteria developed by KPMG for the Growth Deal 3 submission. The criteria was circulated to the Panel, with comments invited from members relating to its suitability.

The suitability of the Strategic Outline Case template to allow an effective prioritisation exercise to take place was discussed. It was agreed that the all projects on the pipeline would be invited to resubmit a Strategic Outline Case, as well as a deliverability template that can capture detail relating to the readiness of a project to start. The Strategic Outline Cases would then be assessed and prioritised by KPMG to provide guidance on which applications should progress to the latter stages of the Business Case process. Applications will be given the deadline of the 23rd April 18 to submit revised Strategic Outline Cases for review by KPMG in time for the May Investment Panel.

Record of Decision:

IP Members to send comments, by reply to email sent, on the Prioritisation Criteria.

All projects on the pipeline, and those with approved strategic fit under item 7 below, to be invited to resubmit a more detailed Strategic Outline Case and deliverability template.

7) Business Case Decisions (Part 2)

To consider the following business cases for decision

LEP Reference	Business Case Stage	Funding Programme	Paper No.	Record of Decision
GD023	Change Control	Growth Deal	7.1	Approve extension of Contract Condition 9 from June 2018 to December 2018 with quarterly updates to be provided to the LEP

LEP048	Strategic Outline Case	For consideration	7.2	Strategic Fit approved. To be considered as part of the Prioritisation exercise in May
LEP049	Strategic Outline Case	For consideration	7.3	Strategic Fit approved. To be considered as part of the Prioritisation exercise in May
LEP050	Strategic Outline Case	For consideration	7.4	Strategic Fit approved. To be considered as part of the Prioritisation exercise in May
LEP051	Strategic Outline Case	For consideration	7.5	Strategic Fit approved. To be considered as part of the Prioritisation exercise in May
GD025	Full Business Case	Growth Deal	7.6	<p>The Investment Panel endorsed in principle the project to the LEP Board for approval subject to the following;</p> <ul style="list-style-type: none"> • The issues raised through the due diligence process being addressed to the satisfaction of the Chair of the Investment Panel, the LEP Director and the Accountable Body. • Should the issues not be suitably addressed in time for the LEP Board in April 2018, the project will come back to the Investment Panel at its May meeting for further discussion.

8) LEP Pipeline

Discussed under Agenda Item 6.

9) Any Other Business

10) Next Meeting

10:00 – 11:30 Tuesday 22nd May 2018, LEP Conference Centre, Redhills

Part 2 Items are restricted and relate to where the LEP is aware that it holds “confidential information” under The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, this information will remain confidential.